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CONTACT: Whitney McGoram
248.258.2333
wmcgoram@identitypr.com

HISTORIC BOUTIQUE DRAKE OAK BROOK HOTEL IN ILLINOIS REOPENS UNDER FIRST HOSPITALITY GROUP INC. MANAGEMENT

Suburban counterpart of the famed Drake Hotel in Chicago underwent extensive renovations over past year

ROSEMONT, Ill., April 10, 2015—Rosemont, Ill.-based First Hospitality Group, Inc. (FHG) announced today that under its management, The Drake Oak Brook hotel in Oak Brook, Ill., has officially reopened for business after undergoing extensive renovations. The independent boutique hotel, owned by Jim & Tely Nagle, is now accepting guests and reservations for its 84 guest rooms and will open its 50 suites later this year. First Hospitality Group, Inc. President and CEO Bob Habeeb made the announcement.

Originally built in 1961 as the suburban counterpart to Chicago's famous Drake Hotel, the Drake Oak Brook has always catered to a sophisticated and upscale clientele. The property's traditional elegance and old world feel have been preserved by the recent revitalization project which involved the exterior 11,300-square-foot meeting space, 2,000-square-foot outdoor patio, office space and guest rooms.

"We are pleased to be able to honor the Drake Oak Brook's history by highlighting its unique traits," said Habeeb. "We've kept the original murals and still offer the coveted "Bookbinders soup" that has become a staple with the local community."

Other unique details of the property include a piece of floral "floating" artwork composed of 1,000 pieces of glass and a massive gold-leafed table in the lobby designed by an artist whose work also appears in the Vatican.

The boutique hotel provides easy access to downtown Chicago and O'Hare airport via I-88 and I-294. It is also conveniently located near the headquarters of several major corporations, golf and polo resorts and renowned shopping center, Oakbrook Center making it an ideal destination for both business and leisure travelers.

About First Hospitality Group

First Hospitality Group, Inc. is a national, experienced, and established hospitality management, and development company serving the investment and real estate industries. Since 1985, FHG has been an award-winning pioneer in the hospitality industry. FHG has successfully developed, marketed and managed more than 16 brands and 62 properties throughout the Midwest. Visit www.fhginc.com.

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